

THE GRAND LODGE OF IRELAND
TEDDIES FOR LOVING CARE
FINANCIAL STATEMENTS
FOR
YEAR ENDING 31st DECEMBER 2018



GRAND LODGE - TEDDIES FOR LOVING CARE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st DECEMBER 2018

	2018	2017
	€	€
<u>INCOME</u>		
Subscriptions & Donations	48,344	56,458
Bears & Pins	19,686	13,148
Just Giving Foundation	5	3
Bank interest	2	1
	<u>68,037</u>	<u>69,610</u>
<u>EXPENDITURE</u>		
- Opening Stock	14,146	10,800
Purchases - For Resale	3,201	4,266
- Hospital Bears	61,547	69,096
- Closing Stock	(16,774)	(14,146)
Cost of Purchases	<u>62,120</u>	<u>70,016</u>
Accountancy & Audit	369	369
Promotional Expenses	364	1,512
Bank Charges	102	258
Committee Expenses	-	435
Sundry	-	-
Currency Exchange (Gain)/Loss	118	1,215
	<u>63,073</u>	<u>3,789</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>4,964</u>	<u>(4,195)</u>



GRAND LODGE - TEDDIES FOR LOVING CARE

BALANCE SHEET AS AT 31st DECEMBER 2018

	2018 €	2017 €
<u>CURRENT ASSETS</u>		
Bank Balances	52,985	61,403
Sundry Debtors	994	34,181
Stock	16,774	14,146
	<u>70,753</u>	<u>109,730</u>
<u>CURRENT LIABILITIES</u>		
Creditors	<u>3,045</u>	<u>46,986</u>
NET CURRENT ASSETS	67,708	62,744
	<u>67,708</u>	<u>62,744</u>
REPRESENTED BY:-		
<u>CAPITAL ACCOUNT</u>		
Balance 1 January	62,744	66,939
Surplus/(Deficit) for year	<u>4,964</u>	<u>(4,195)</u>
	<u>67,708</u>	<u>62,744</u>

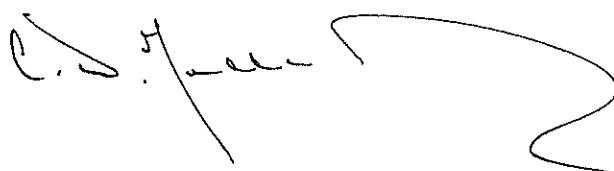
REPORT OF THE AUDITOR

I have audited the attached financial statements for the Teddies for Loving Care Fund. The Finance Committee is required to prepare accounts which give a true and fair view of the income and expenditure for the year and the state of affairs. The committee is responsible for keeping proper accounting records, for safeguarding the assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is the auditor's responsibility to form an independent opinion on those statements and to report my opinion to you. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

In my opinion the financial statements give a true and fair view of the state of affairs at 31 December, 2018 and of the income and expenditure for the year ended on that date. I have obtained all the information and explanations considered necessary for the purpose of my audit and, in my opinion, proper books of account have been kept.

SIGNED : C. D. MULLOCK
Auditor.

A handwritten signature in black ink, appearing to read 'C. D. Mullock', with a long, sweeping flourish extending to the right.

DATE : 15th March 2019