



GRAND LODGE - TEDDIES FOR LOVING CARE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st DECEMBER 2017

	2017 €	2016 €
<u>INCOME</u>		
Fund Raising Events	820	4,292
Bears & Pins	12,328	14,022
Calendars	-	895
Coins	-	-
Cds/Ties	-	-
Subscriptions & Donations	56,457	78,312
Just Giving Foundation	4	30
Bank interest	-	1
	69,609	97,551
<u>EXPENDITURE</u>		
- Opening Stock	10,800	12,184
Purchases - For Resale	4,266	5,730
- Hospital Bears	69,096	59,408
- Closing Stock	(14,146)	(10,800)
Cost of Purchases	70,016	66,522
Accountancy & Audit	369	345
IT Maintenance	-	-
Postage & Delivery	-	-
Promotional Expenses	1,512	2,215
Bank Charges	258	281
Committee Expenses	435	-
Currency Exchange (Gain)/Loss	1,215	8,578
	73,805	77,940
SURPLUS/(DEFICIT) FOR YEAR	(4,196)	19,611



GRAND LODGE - TEDDIES FOR LOVING CARE

BALANCE SHEET AS AT 31st DECEMBER 2017

	2017 €	2016 €
<u>CURRENT ASSETS</u>		
Bank Balances	61,403	65,553
Sundry Debtors	34,181	-
Stock	14,146	10,800
	<u>109,730</u>	<u>76,353</u>
<u>CURRENT LIABILITIES</u>		
Creditors	<u>46,987</u>	<u>9,414</u>
NET CURRENT ASSETS	62,743	66,939
	<u>62,743</u>	<u>66,939</u>
REPRESENTED BY:-		
<u>CAPITAL ACCOUNT</u>		
Balance 1 January	66,939	47,328
Surplus/(Deficit) for year	<u>(4,196)</u>	<u>19,611</u>
	<u>62,743</u>	<u>66,939</u>

On Behalf of the Board

Date: 15 November 2018

REPORT OF THE AUDITOR

I have audited the attached financial statements for the Teddies for Loving Care Fund. The Finance Committee is required to prepare accounts which give a true and fair view of the income and expenditure for the year and the state of affairs. The committee is responsible for keeping proper accounting records, for safeguarding the assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is the auditor's responsibility to form an independent opinion on those statements and to report my opinion to you. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

In my opinion the financial statements give a true and fair view of the state of affairs at 31 December, 2017 and of the income and expenditure for the year ended on that date. I have obtained all the information and explanations considered necessary for the purpose of my audit and, in my opinion, proper books of account have been kept.

SIGNED : C. D.. MULLOCK

Auditor.



DATE : 21st May 2018